

**CITY OF COWETA, OKLAHOMA
RESOLUTION 2020-14**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COWETA, OKLAHOMA, ADOPTING THE BUDGET FOR THE GENERAL FUND, STREET AND ALLEY FUND, CEMETERY FUND, LIBRARY FUND, RURAL FIRE FUND, SELF INSURANCE FUND, E-911 FUND, CDBG FUND, CAPITAL IMPROVEMENT FUND AND SINKING FUND FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021, AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, the Municipal Budget Act, Title 11 O.S. § 17-201 – § 17-305, (the “Act”) authorizes a municipality to prepare and approve an annual budget in accordance with the terms of the Act; and

WHEREAS, the Coweta City Council, as the governing body for the City of Coweta, has met all statutory requirements for publication of notice of the date, time and place of the required public hearing, together with the proposed budget summary, and a sufficient number of copies of the proposed budget for the fiscal year ending June 30, 2021 (FY2020-2021) have been made available for review or for distribution at Coweta City Hall; and

WHEREAS, the Coweta City Council has held a public hearing on the proposed FY2021 budget no later than fifteen days prior to the beginning of the budget year, at which any person could present to the City Council comments, recommendations or information on any part of the proposed budget; and

WHEREAS, the proposed budget presents a complete financial plan for the City of Coweta and presents information necessary and proper to disclose the financial position and condition of the City and the revenues and expenditures thereof, both past and anticipated; and

WHEREAS, the proposed expenditures do not exceed the estimated revenues and appropriated fund balance for any fund; and

WHEREAS, revenues are classified separately by source and expenditures are departmentalized within each fund; and

WHEREAS, the Coweta City Council has reviewed the proposed budget and is aware of the operations and projects planned for FY2020-2021; and

WHEREAS, the City of Coweta, Oklahoma has need throughout the fiscal year to amend its annual budget through supplemental appropriations, decreases in appropriations or appropriation transfers.

NOW THEREFORE BE IT RESOLVED BY THE COWETA CITY COUNCIL THAT:

SECTION 1: The Proposed Budget reviewed during the budget public hearing is hereby approved and adopted for FY2020-2021 for the following funds and amounts:

See **EXHIBIT A** attached hereto and incorporated herein.

SECTION 2: The City Manager, or his designee, may transfer funds from one account or object category to another within the same department or from department to department within the same fund, as well as, may make interfund transfers as provided in the FY2020-2021 Proposed Budget; provided that no expenditure may be incurred or made by any officer or employee which exceeds the fund balance for any fund, and further provided that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimums required.

SECTION 3: The governing body may amend the budget to make supplemental appropriations to any fund up to the amount of additional revenues which are available for current expenses for the fund due to:

- (1) Revenues received or to be received from sources not anticipated in the budget for that year;
- (2) Revenues received or to be received from anticipated sources but in excess of the original budget estimates; or
- (3) Unexpended and unencumbered fund balances on hand at the end of the preceding fiscal year which had not been anticipated or appropriated in the budget.

SECTION 4: All supplemental appropriations, decreases in appropriations and interfund transfers must be approved by the Coweta City Council prior to implementation. Such proposed amendments shall be submitted to Council, for action, on a properly completed Budget Amendment Form.

SECTION 5: The City Manager or his designee is hereby given authority to transfer ownership of any materials, equipment or infrastructure purchased by the City of Coweta, that is intended for use by the Coweta Public Works Authority or the Coweta Industrial Development Authority, to those named entities.

SECTION 6: No officer or employee of the City shall authorize, make or incur expenditures in excess of ninety percent (90%) of the appropriation for any fund of the budget as adopted or amended until revenues received, including the prior fiscal year's fund balance carried forward, totals an amount equal to at least ninety percent (90%) of the appropriation for the fund.

SECTION 7: The City Manager or his designee is hereby given authority and directed to invest and reinvest available funds on a continuing basis in United States Treasury Bills, savings accounts or certificates of deposit during the fiscal year ending June 30, 2021. Interest accrued from such investments shall be deposited in General Fund, Street and Alley Fund, Rural Fire Fund, Cemetery Fund, Library Fund, CDBG Fund, Self Insurance Fund, E-911 Fund, Capital Improvements Fund and Sinking Fund, or the fund from which the investment was made. All investments shall be in accordance with the law.

ADOPTED AND APPROVED this 1st day of June 2020.

Evette Morris, Mayor

Attest:

Approved as to form:

Julie Casteen, City Clerk

Ronald D. Cates, City Attorney

EXHIBIT A
CITY OF COWETA
FY2020-2021 PROPOSED BUDGET

GOVERNMENTAL FUNDS									
REVENUES	General	Street &	Cemetery	Library	Rural Fire	Self	E-911	Capital Imp.	Total
	Fund	Alley Fund	Fund	Fund	Fund	Insurance Fund	Fund	Fund	
Taxes	\$ 4,201,932	\$ -	\$ -	\$ -	\$ 108,000	\$ -	\$ 20,000	\$ 1,850,000	\$ 6,179,932
Licenses & Permits	92,500	-	-	-	-	-	-	-	92,500
Intergovernmental	160,000	80,000	-	12,000	-	-	75,000	-	327,000
Charges for Services	22,075	-	65,000	-	131,800	-	-	-	218,875
Fines & Forfeitures	208,000	-	-	1,000	-	-	-	-	209,000
Other Revenues	2,050	-	-	-	2,000	-	-	65,835	69,885
Investment Income	10,000	185	140	10	50	500	50	21,166	32,101
Transfers In	4,070,807	-	-	-	-	-	-	-	4,070,807
Use of Fund Balance	1,018,886	61,815	26,735	-	-	25,359	6,303	-	1,139,098
Total Revenues	\$ 9,786,250	\$ 142,000	\$ 91,875	\$ 13,010	\$ 241,850	\$ 25,859	\$ 101,353	\$ 1,937,001	\$ 12,339,198
EXPENDITURES	General	Street &	Cemetery	Library	Rural Fire	Self	E-911	Capital Imp.	Total
	Fund	Alley Fund	Fund	Fund	Fund	Insurance Fund	Fund	Fund	
City Council	\$ 18,820	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,820
City Manager	173,197	-	-	-	-	-	-	-	173,197
Finance	135,375	-	-	-	-	-	-	-	135,375
City Attorney	14,000	-	-	-	-	-	-	-	14,000
Municipal Court	122,190	-	-	-	-	-	-	-	122,190
Police	1,721,759	-	-	-	-	-	-	-	1,721,759
Animal Control	82,482	-	-	-	-	-	-	-	82,482
Fire	1,093,190	-	-	-	84,300	-	-	-	1,177,490
Civil Defense	7,980	-	-	-	-	-	-	-	7,980
Community Development	398,680	-	-	-	-	-	-	-	398,680
Cemetery	96,425	-	35,000	-	-	-	-	-	131,425
Parks & Recreation	134,584	-	-	-	-	-	-	-	134,584
Streets	352,751	142,000	-	-	-	-	-	-	494,751
Library	241,402	-	-	12,825	-	-	-	-	254,227
Non-Departmental	501,597	-	-	-	-	-	-	-	501,597
Insurance programs	-	-	-	-	-	25,859	-	-	25,859
E-911 Operations	-	-	-	-	-	-	101,353	-	101,353
Capital Improvements	-	-	-	-	-	-	-	405,810	405,810
Transfer to Fund Balance	-	-	-	185	30,750	-	-	121,191	152,126
Transfers Out	3,672,932	-	56,875	-	126,800	-	-	1,410,000	5,266,607
Transfer to Reserves	1,018,886	-	-	-	-	-	-	-	1,018,886
Total Expenditures	\$ 9,786,250	\$ 142,000	\$ 91,875	\$ 13,010	\$ 241,850	\$ 25,859	\$ 101,353	\$ 1,937,001	\$ 12,339,198
Net Change in Fund Balance	\$ -	\$ (61,815)	\$ (26,735)	\$ 185	\$ 30,750	\$ (25,359)	\$ (6,303)	\$ 121,191	\$ 31,914
Beginning Fund Balance	\$ 3,797,051	\$ 244,884	\$ 342,835	\$ 33,419	\$ 264,019	\$ 112,407	\$ 165,934	\$ 3,988,787	\$ 8,949,336
Ending Fund Balance	\$ 3,797,051	\$ 183,069	\$ 316,100	\$ 33,604	\$ 294,769	\$ 87,048	\$ 159,631	\$ 4,109,978	\$ 8,981,250