

MINUTES OF THE COWETA INDUSTRIAL DEVELOPMENT AUTHORITY REGULAR MEETING
JUNE 1, 2015 7:00 p.m.

The Trustees of the Coweta Industrial Development Authority met in regular session on Monday, June 1, 2015, at 7:00 p.m. at Coweta City Hall, 310 South Broadway, Coweta, Oklahoma.

TRUSTEES PRESENT: Robert Morton, Billy Embrey, Steve Garman, Steve Sinclair, Evette Morris.

TRUSTEES ABSENT: None.

STAFF PRESENT: Steve Whitlock, David Weatherford, Joyce Terry, Tom Tillotson, Rob Werley, Mike Bell, Greg Collins, Chip Cohrs, Kristin Kelley, Doug Black, Tom Young, Jim Loller.

I. CALL TO ORDER

The meeting was called to order by Chairman Morton.

II. ROLL CALL

Roll call taken. Trustees present and absent as shown above.

III. CONSENT

Motion by Robert Morton, second by Billy Embrey, to approve Consent Calendar items:

1. Minutes of the Coweta City Council/Coweta Public Works Authority/Coweta Industrial Development Authority special meeting held on April 17, 2015.
2. Minutes of the Coweta Industrial Development Authority regular meeting on May 4, 2015.
3. Authorization for the Chairman to sign Resolution No. 2015-14, a resolution providing for a supplemental appropriation to the Public Works Authority Fund, Ambulance Fund and Coweta Industrial Development Authority Fund.

Aye: Steve Garman
Evette Morris
Steve Sinclair
Billy Embrey
Robert Morton

IV. OLD BUSINESS

Discussion held regarding authorization for the Chairman to sign an agreement with Prenivi, LLC, an Oklahoma limited liability company, in reference to the development and construction of a hotel within the City of Coweta, Oklahoma. Trust Manager Steve Whitlock asked that the record reflect that the ten-year term that CIDA will pay the Company 50% of the hotel tax that is collected will begin this year, rather than when the agreement was originally signed as the hotel has not opened for business yet.

Motion by Robert Morton, second by Billy Embrey, to authorize the Chairman to sign an agreement with Prenivi, LLC, an Oklahoma limited liability company, in reference to the development and construction of a hotel within the City of Coweta, Oklahoma.

Aye: Steve Garman
Evette Morris
Steve Sinclair
Billy Embrey
Robert Morton

V. NEW BUSINESS

There was no new business.

V. ADJOURNMENT

Chairman Morton adjourned the meeting at 8:29 p.m.



A handwritten signature in cursive script, appearing to read "Robert Morton".

Robert Morton, Chairman

A handwritten signature in cursive script, appearing to read "Billy Embrey".
Billy Embrey, Secretary