

**RESOLUTION NO. 2016-03**

**A RESOLUTION WHEREBY THE CITY OF COWETA, OKLAHOMA, AGREES TO MAKE PAYMENTS TO THE COWETA PUBLIC WORKS AUTHORITY IN AMOUNTS SUFFICIENT TO PAY PRINCIPAL AND INTEREST ON THE AUTHORITY'S UTILITY SYSTEM REVENUE BONDS**

**WHEREAS**, the City Council of Coweta, Oklahoma, (hereinafter called the "City"), and the Coweta Public Works Authority, an Oklahoma public trust (hereinafter called the "Authority"), entered into a certain Projects Agreement (hereinafter called the "Agreement"), dated August 1, 2009, whereby the City agrees to make payments to the Authority in amounts sufficient to pay when due principal and interest on the Authority's Utility System Revenue Bonds, \$21,665,000.00 Tax Exempt Refunding Series 2009A and \$4,750,000.00 Taxable Refunding Series Refunding Series 2009B and other obligations of the Authority therein described as therein provided; and,

**WHEREAS**, it is necessary that such Agreement be ratified and affirmed for the fiscal year of the City of Coweta, Oklahoma, ending June 30, 2017.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COWETA, OKLAHOMA:**

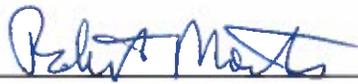
SECTION I. The Agreement dated August 1, 2009, between the Council and the Authority is hereby ratified and affirmed by the governing body of Coweta, Oklahoma, for the fiscal year ending June 30, 2017.

Adopted this 6<sup>th</sup> day of June, 2016.

ATTEST:

  
Brittany Long, City Clerk



  
Robert Morton, Mayor