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## Memorandum

To: Honorable Mayor, Members of the City Council  
From: Mark Seibold, Community Development Director  
Re: Proposed Ordinance 853  
Date: 01/03/22

### **BACKGROUND**

The City's Subdivision Regulations require developers to provide a maintenance surety on newly constructed infrastructure that is to be accepted by the City as public property. Staff recently discovered that the bonding requirements in the current ordinance do not provide the coverage necessary to protect the interests of the public. The proposed ordinance requires that developers provide surety for 50% of the entire cost of construction for all infrastructure to be dedicated to the public.

### **STAFF RECOMMENDATION**

Staff recommends adoption of Ordinance 853.

### **ATTACHMENTS**

Proposed Ordinance 853