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Mémorandum

To: Honorable Mayor and Members of the City Council/Trustees of the Public Works Authority
From: Roger Kolman, City Manager
Re: 2022 Series Sales Tax Revenue Note
Date: 3/07/22

BACKGROUND

The accompanying resolution and other documentation is the first move toward securing financing for the largest of the four One For Coweta projects identified by the City Council in October of 2021. The proposed financing will be for around \$12.5 M and is intended to fund the costs of the Public Safety Center and the 111th Street project. The funding structure is designed around maximum annual debt service obligations of approximately \$1M, leaving an unencumbered revenue stream to fund work on the smaller One For Coweta projects each year.

STAFF RECOMMENDATION

Staff recommends adoption of Resolution 2022-06 and Resolution 2022-07.

ATTACHMENTS

Resolution 2022-06
Resolution 2022-07
Projected Financing Information